

JETCRAFT 

Ever Forward

The Pre-Owned Business
Aviation Report

2025

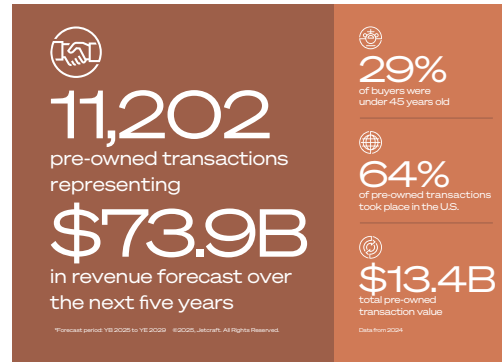
| 11th Edition

| Jetcraft.com/market-report-2025

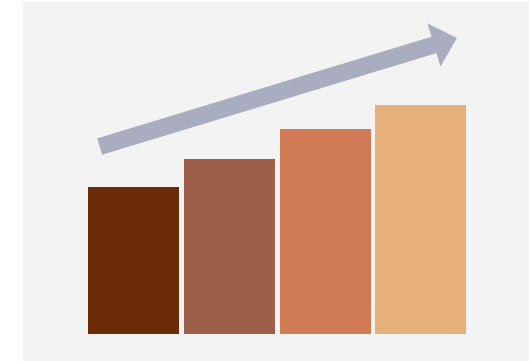
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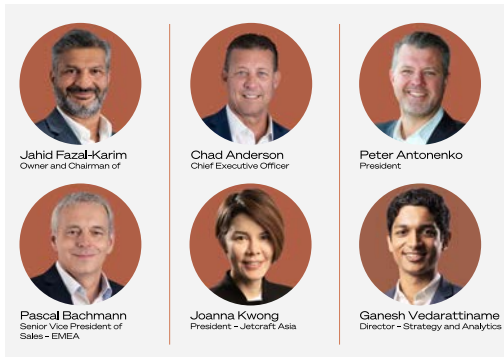
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An evolution in forecasting for 2025 & beyond



Last year, Jetcraft celebrated the 10th anniversary of Ever Forward, our annual analysis and forecast for the pre-owned business aviation market.

Since then, we've continued to develop our data capabilities, prioritizing new strategic partnerships and sourcing the best analysts and forecasters from inside and outside the industry.

Our granular analysis of transaction data and on-the-ground understanding of global markets makes us the best in the world at what we do - and we've poured that expertise into this, the 11th edition of Ever Forward.

This edition marks an evolution in industry forecasting. We've leveraged comprehensive transaction data alongside metrics on shifting customer demographics and buying behaviors to present an accurate and compelling picture of the next five years for the business aviation community.

For over 60 years, we've led by example - creating clearer, faster ways to buy, sell and trade aircraft. For more than a decade, we've been sharing our market insight and forecasts with buyers and sellers worldwide.

We're pleased to present 2025's edition of Ever Forward: The Pre-Owned Business Aviation Report.

Jetcraft Board of Directors



Jahid Fazal-Karim
Owner and Chairman of the Board



Chad Anderson
Chief Executive Officer



Peter Antonenko
President

Contributors



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Owner and Chairman of the Board



Chad Anderson
Chief Executive Officer



Peter Antonenko
President



Pascal Bachmann
Senior Vice President of Sales - EMEA



Joanna Kwong
President - Jetcraft Asia



Ganesh Vedarattinam
Director - Strategy and Analytics

The Numbers

Transaction volume and values are up, promising steady and sustainable growth over the coming five years.





11,202

pre-owned transactions
representing

\$73.9B

in revenue forecast over
the next five years

*Forecast period: YB 2025 to YE 2029 ©2025, Jetcraft. All Rights Reserved.



29%

of buyers were
under 45 years old



64%

of pre-owned transactions
took place in the U.S.



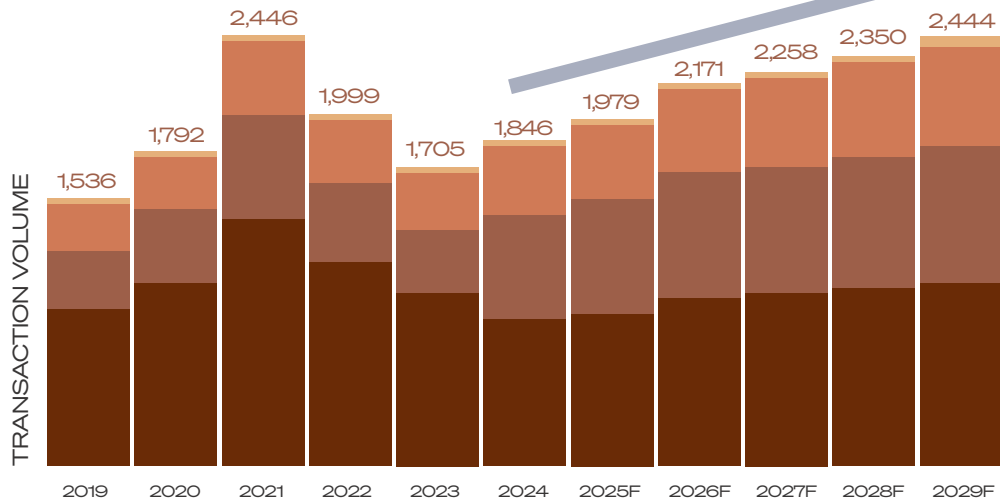
\$13.4B

total pre-owned
transaction value

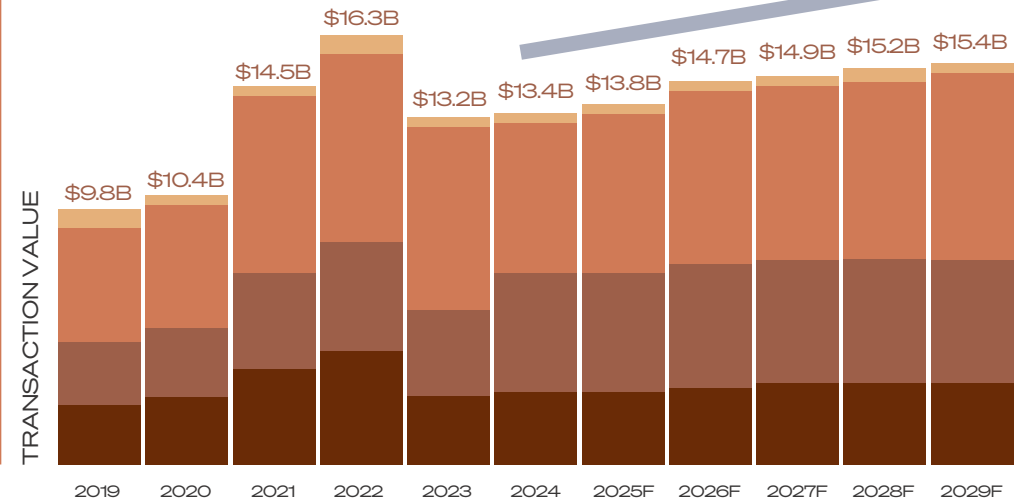
Data from 2024

Pre-owned transaction volume and value forecast

5.8%
CAGR*



2.8%
CAGR*



● Light ● Midsize ● Large ● Airliner

Stronger. Steadier. More sustainable.

2023-24 saw a much-needed market correction period, with transaction volumes returning to pre-pandemic levels and values leveling out above the 2019 peak.

Throughout 2025, the market will maintain these upward trajectories with steady and sustainable growth. Gone are the frenzied days of low inventory and short days-on-market trends, as new confidence and stability leave the early 2020s firmly in the rear-view mirror.

Increased volume in the Large jet segment is helping drive a five-year forecast of 11,202 pre-owned aircraft sales, totaling \$73.9 billion in transactions.

This segment is expected to expand further as new models enter the market, boosting pre-owned sales. Meanwhile, a rising wave of younger buyers continues to fuel long-term industry-wide growth - more on this on page 10.

*Compound Annual Growth Rate

The Trends

Political factors drive confidence in the U.S., young HNWIs become a force in EMEA, and Asia-Pacific creates demand for newer aircraft.



Transaction volume and value per region in 2024

1,477
\$10.7B
Americas

307
\$2.2B
EMEA

62
\$0.5B
Asia-Pacific



“ We expect the U.S. market to reflect the confidence of the new president, whose policies support both corporate America and business aviation.

Chad Anderson
Chief Executive Officer

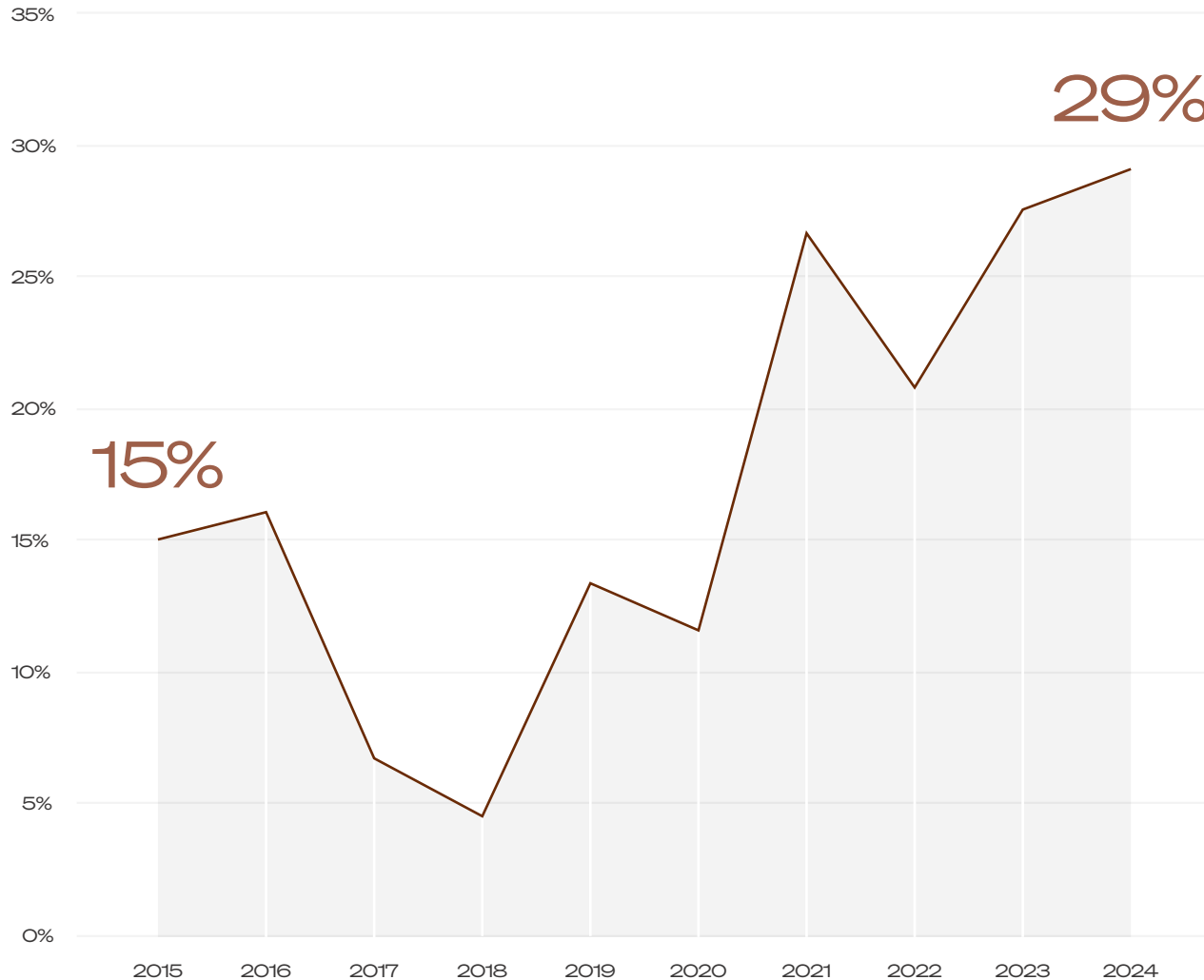
“ Younger high-net-worth individuals are leading the emerging markets in the Middle East and Africa.

Pascal Bachmann
Senior Vice President of Sales - EMEA

“ Asia-Pacific continues to grow its appetite for newer, large-cabin jets.

Joanna Kwong
President - Jetcraft Asia

Under-45-year-old buyer market share



Share of Jetcraft buyers under 45

The rise of the under-45s

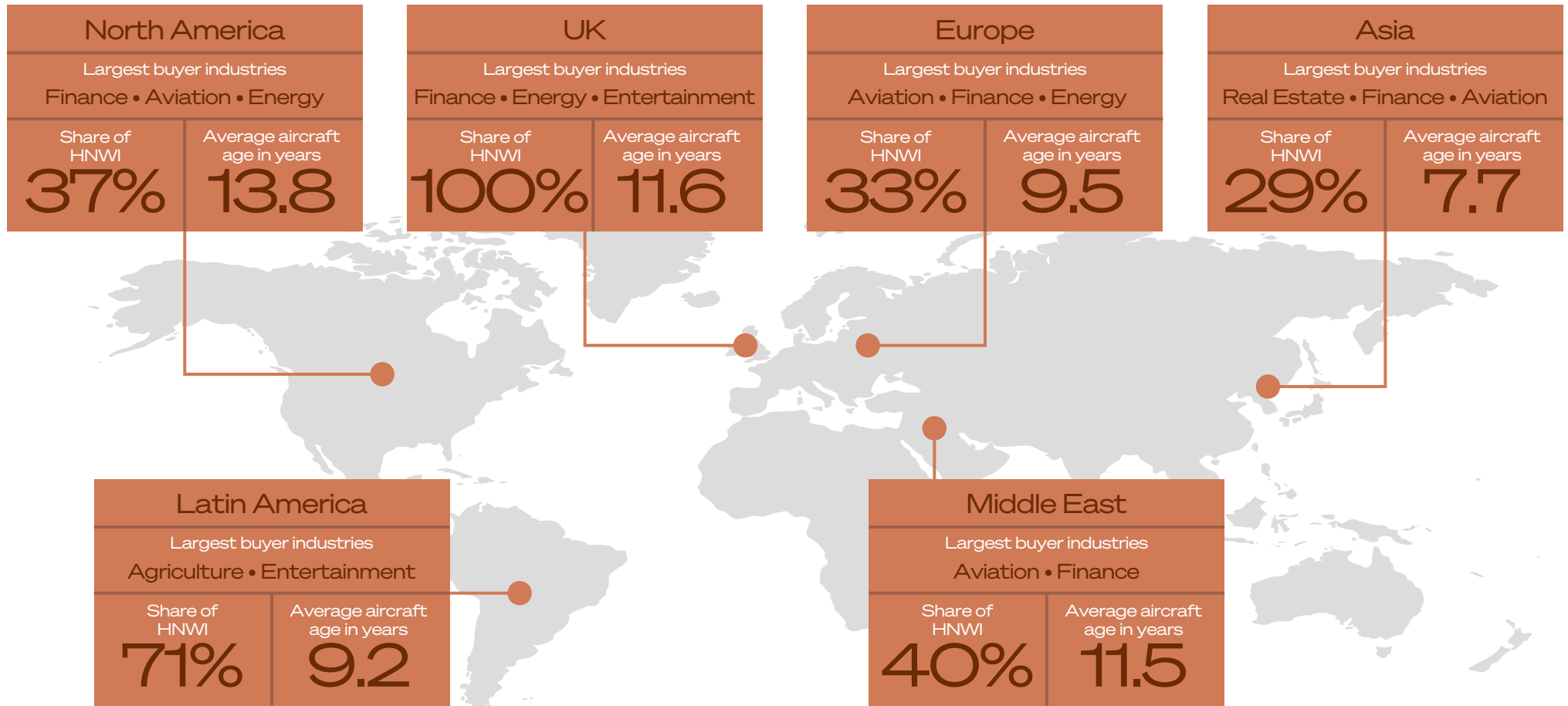
A shift in generational wealth and an increase in 'new tech' billionaires is contributing to continued growth in younger buyers.

Over the past decade, the market share of buyers under 45 has nearly doubled. This mirrors rapid growth in the tech, AI and finance sectors, where younger HNWIs are generating new wealth and leveraging business aviation to support their business and lifestyle needs.

This trend is further accelerating globally as wealth transitions to the next generation, with an increasing number of HNWIs inheriting businesses and investments at a younger age.

At Jetcraft, we're helping more under-45s than ever buy and sell aircraft. We're seeing this market trend in real-time, and with it, increasing diversity, with 42% of Jetcraft buyers under 45 coming from the entertainment industry and 29% being women.

Jetcraft buyer trends in 2024



Money moves the market

Corporate buyers currently represent around 60% of Jetcraft transactions globally, with the majority coming from the finance sector. These buyers are strategically acquiring aircraft to support global operations, reinforcing business aviation's critical role in financial market mobility.

Demand for younger and larger jets remains strong in Asia and the Middle East, where the Bombardier Global 7500 has been the most frequently traded model among our buyers in 2024. This regional shift is further amplified by a cultural preference for newer aircraft, driving sustained growth in the segment.

Market Dynamics

Market stability, measured growth, and a more global direction for transactions continues to create a positive outlook.



Market health indicators

Average Days on Market

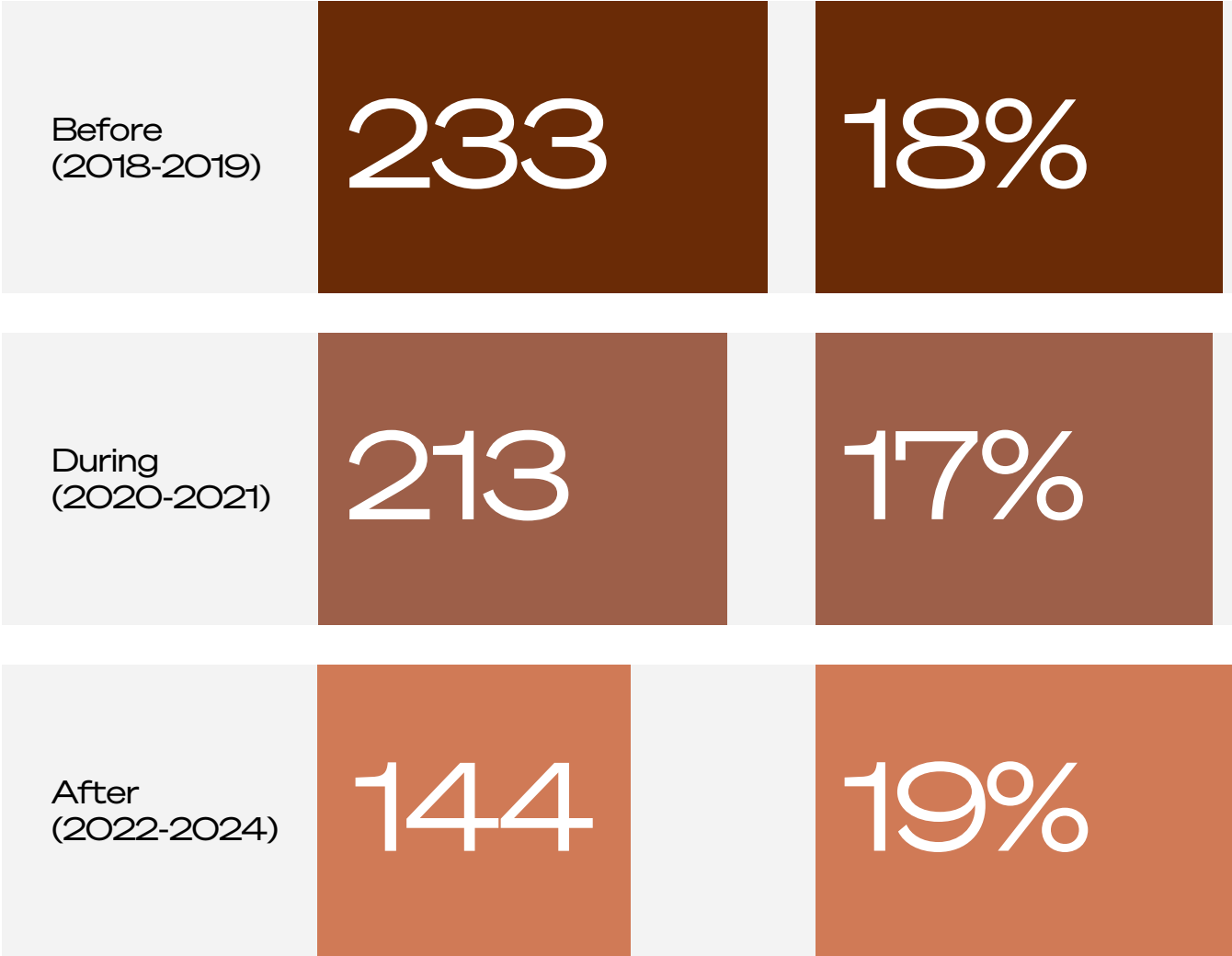
Average Share of Large Jets

The market rediscovers its balance

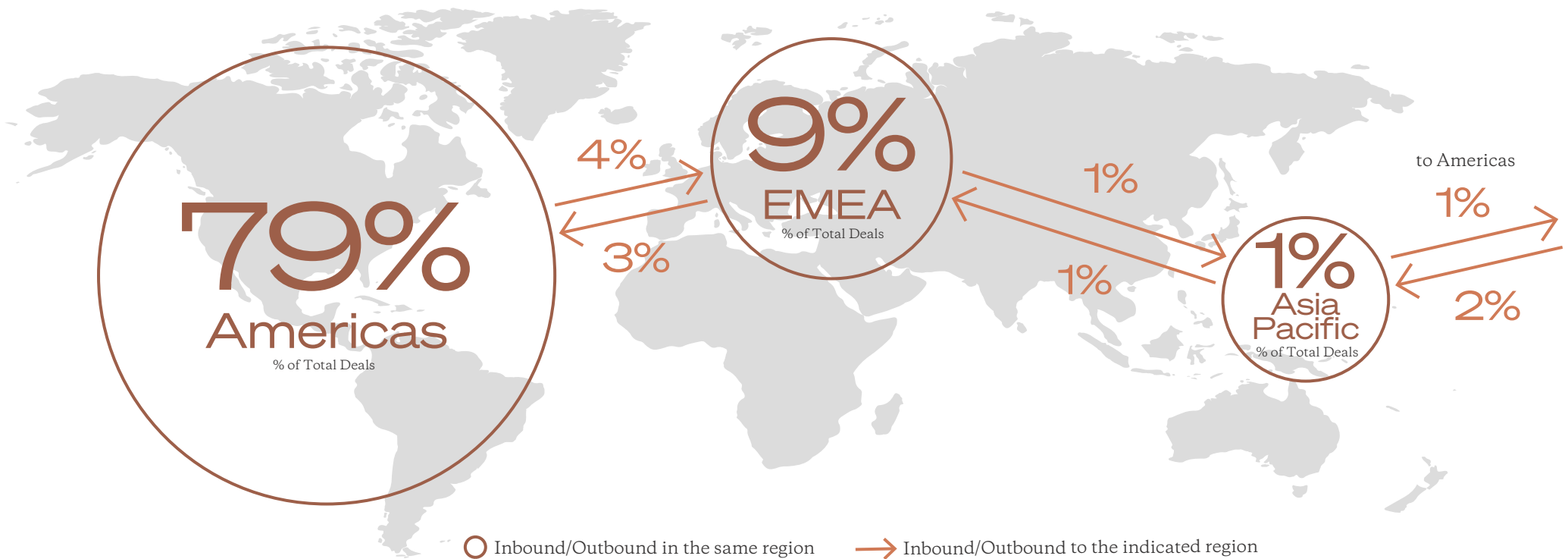
After reaching its lowest point in 2022, the average days on market has increased from 122 to 166 in 2024, signaling a loosening of inventory and a return to more balanced, rational market conditions.

For the first time, 2024 saw Large jets account for 20% of the market. This share will grow as new models - including the Falcon 6X, Gulfstream G700/800, and Bombardier Global 8000 - drive activity and interest in the segment.

Rising inventory levels reflect a healthier market, aligning with the 20-year industry average of 10% available inventory and marking a rebound from previously constrained supply.



Jetcraft transaction flow: 2020-2024



Brave new world: Deals go global

Post-pandemic, the share of deals happening exclusively within the Americas has fallen by 8.4% as other markets have sprung back to life and global cross-border transactions have returned as a thriving reality.

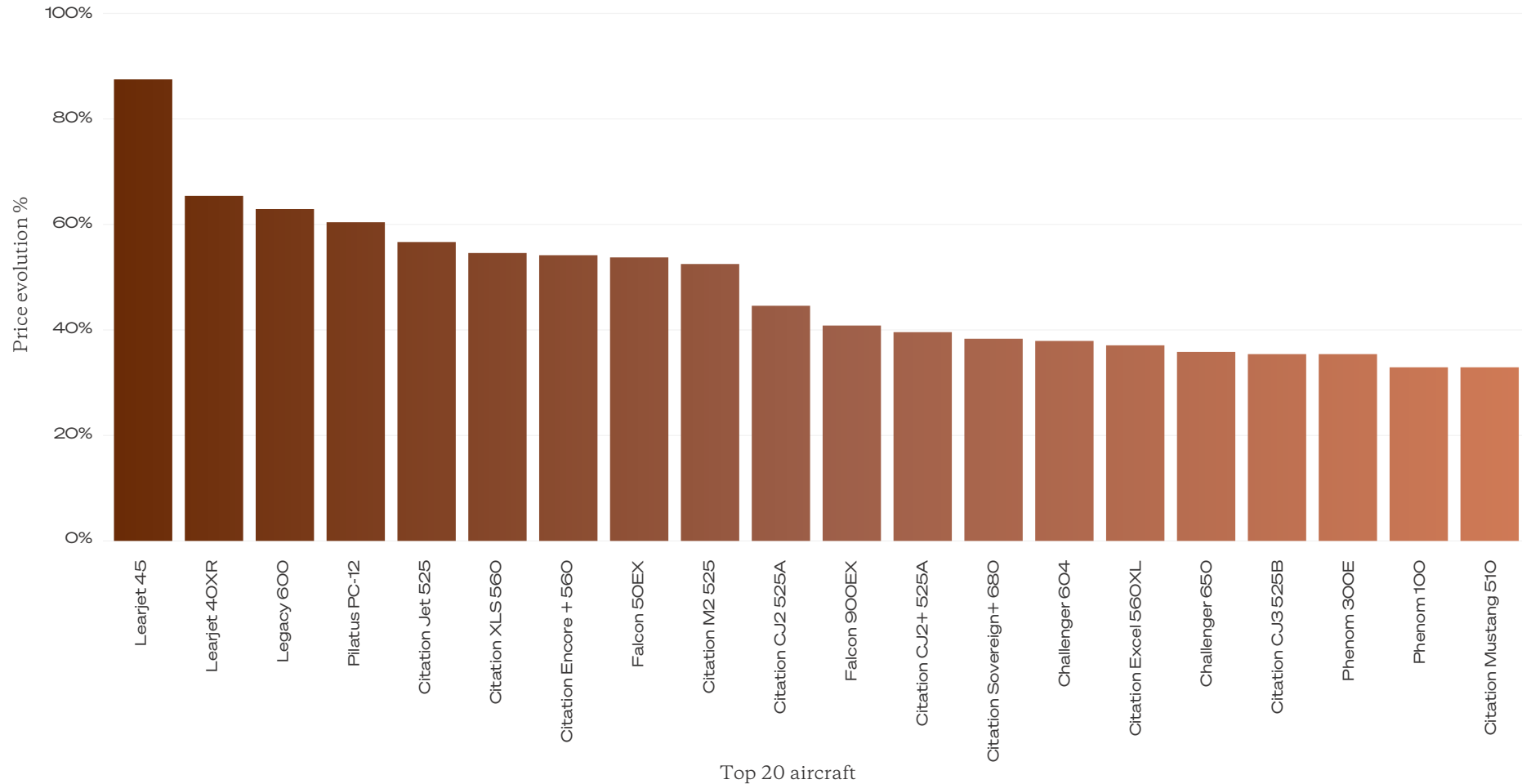
The Americas remains the major hub for aircraft transactions. 79% of all global sales took place internally within the region from 2020-24, thanks to strong internal markets (e.g., U.S.-to-U.S. / Canada-to-U.S. sales).

EMEA has re-established itself as a major center for transactions, with deals here representing 9% of the global total.

Fast-growing cross-border transactions represent one of the most dynamic areas of the market, with transactions between the U.S. and EMEA strong in both directions (Americas-to-EMEA totaling 4% of global sales, and EMEA-to-Americas 3%).

Looking ahead to 2025, we're anticipating continued growth in the buying and selling of aircraft from Asia-Pacific to EMEA and the Americas. With feet on the ground in all key geographies and time zones, we offer our clients unrivaled access to all global markets, buyers and inventory.

Pre-owned price evolution: 2020-2024

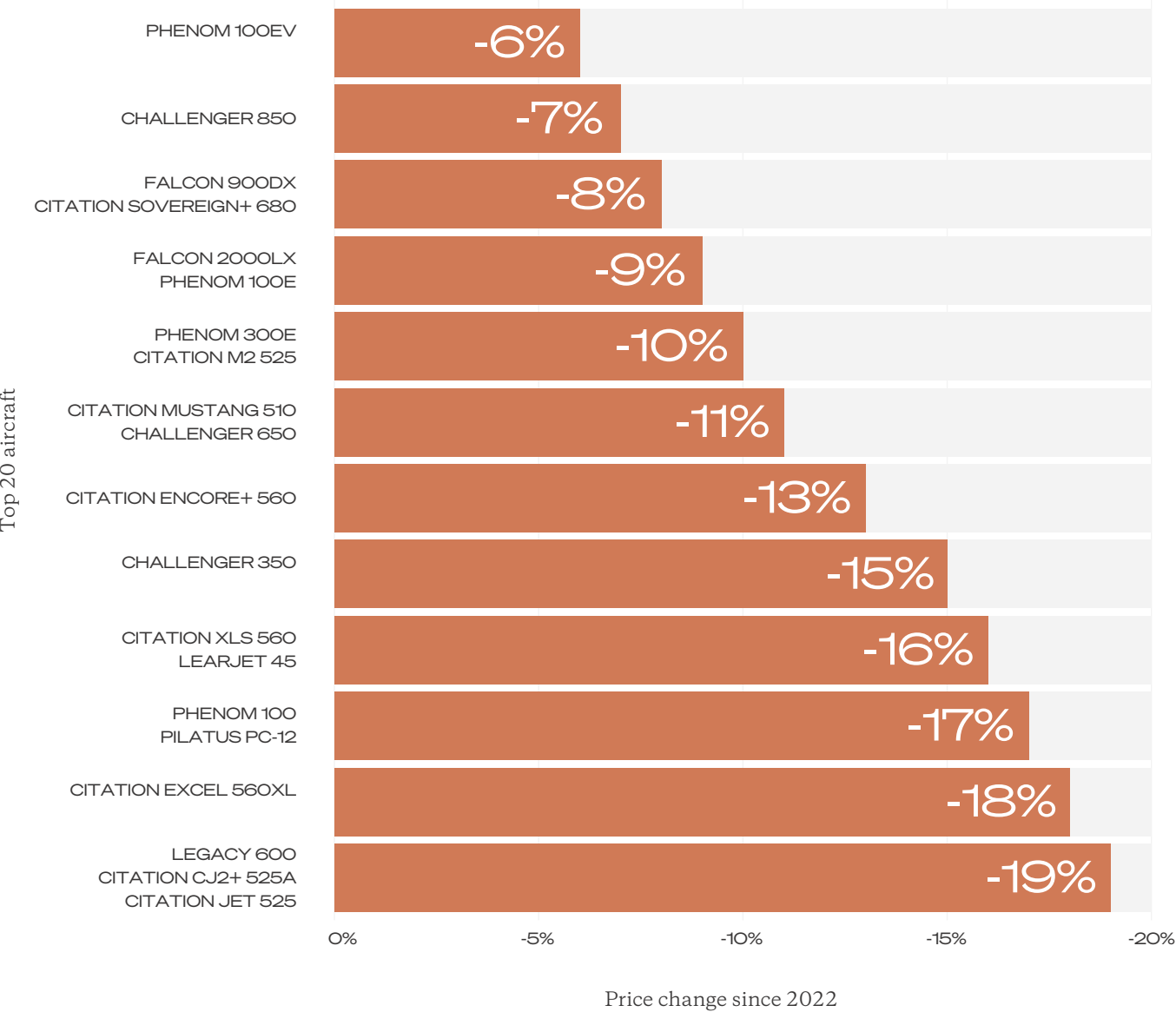


Small but mighty: Light aircraft outperform the market

Aircraft values surged post-2020 due to supply constraints, with most models experiencing unprecedented appreciation. As of early 2025, prices have stabilized, with normal depreciation trends resuming following the 2022 market peak. However, one segment continues to stand out: Light aircraft are outperforming the rest of the market.

As shown by the price evolution since 2020, these aircraft are retaining asking prices and depreciating significantly slower than larger models. Heightened demand for business aviation post-pandemic has driven strong demand in this category, particularly among HNWIs transitioning from charter services or fractional ownership to enter the market for the first time.

Aircraft price evolution: 2022 - 2024



Value retention & buyer behaviors

Light and Midsize aircraft have retained much of their value from the 2022 peak, making them attractive options for both first-time buyers and operators looking to meet charter demand.

In particular, demand for Midsize jets is expected to rise as buyers prioritize range and performance. This category offers spacious cabins with full-standing height, advanced in-flight connectivity, and enhanced features - appealing to both business and leisure travelers seeking a balance of comfort, capability, and operational efficiency.

Appendix

Comprehensive data throughout
the pre-owned market



Aircraft covered by the report

The scope of the 2025 edition of Ever Forward, the Pre-Owned Business Aviation Report, covers all pre-owned jets under 25 years old and their respective transactions from 2015-2024.

Throughout the report, data and values in U.S. dollars from Jetcraft's transactions and industry sources have been used. Where the data is only representative of Jetcraft's transactions, this has been noted on the page. Additionally, the following makes and models have been included in our data collection process:

Light

Beechcraft Hawker 400XP Series
Beechcraft Premier Series

Bombardier Learjet Series

Cessna 421C
Cessna Citation 500/510 Series
Cessna Citation 525/550 Series
Cessna Citation 560/650 Series

Cirrus SF50 Series

Embraer Phenom 100 Series
Embraer Phenom 300 Series

Honda HondaJet Series

Nextant 400XT Series

Pilatus PC-12
Pilatus PC-24

Midsized

Beechcraft Hawker 700 Series
Beechcraft Hawker 800 Series
Beechcraft Hawker 4000 Series

Bombardier Challenger 300 Series
Bombardier Challenger 600 Series

Cessna Citation 680 Series
Cessna Citation 700 Series
Cessna Citation 750 Series

Dassault Falcon 2000 Series
Dassault Falcon 50 Series

Embraer Legacy 450 Series
Embraer Legacy 500 Series
Embraer Legacy 600/650 Series
Embraer Praetor 500 Series
Embraer Praetor 600 Series

Gulfstream G100/G150 Series
Gulfstream G200/G280 Series

Large

Bombardier Global 5000 Series
Bombardier Global 6000 Series
Bombardier Global 7500 Series
Bombardier Global Express/XRS Series

Dassault Falcon 7X Series
Dassault Falcon 8X Series
Dassault Falcon 900 Series

Gulfstream G300/G400 G350/G450 Series
Gulfstream GV Series
Gulfstream G500/G550 Series
Gulfstream G600/G650/G650ER Series

Airliner

Airbus ACJ Series

Boeing BBJ Series

Bombardier Challenger 850 Series

Embraer Lineage Series

Sources

Organization for Economic
Co-operation and Development

VREF Publishing, Inc.

Resolution Foundation

Jetcraft Transaction Data

Our World in Data

AMSTAT Premier & StatPak

AircraftPost

Safe harbor statement

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Report methodology

Our approach to every aircraft we place, price and position in the market is fueled by data science, and the analyses presented in our report are no different. Our experienced team of data scientists analyzes thousands of data points each year to provide a unique prediction of future pre-owned jet transaction value and volume. The report uses a mix of quantitative and qualitative techniques, incorporating past pre-owned jet transaction data, alongside our 'boots on the ground' knowledge and understanding of wider macroeconomic trends and industry drivers. Jetcraft's uncommon insight is further reinforced by 60+ years' experience in the aircraft transaction process, combining art and science in ways unmatched in our industry.



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